



TO: Governor Bill Ritter Jr.

FROM: Colorado Competitive Council Investors

DATE: May 20, 2008

SUBJ: Economic Development Package

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Dear Governor Ritter:

The Colorado Competitive Council (C3) is writing to thank you for your support of House Bills 1183, 1225, and 1261. This economic development package is important for keeping Colorado competitive and assuring our ability to grow and support the business community in the future. Your advocacy and the tenacity of your team in assuring the passage of these bills is greatly appreciated. The role of the Colorado Competitive Council is to ensure that Colorado stays competitive in our 11 critical cluster segments, and these bills will help us continue down that path.

- HB 1183 –Expanding the job creation rule for incentives to ten jobs in six months makes good sense in tougher economic times, and encourages small companies to look to Colorado for relocation or expansion.
- HB 1225 – Increasing exemption for the onerous business personal property tax will help Colorado’s smallest employers grow and invest in infrastructure. Because 97.8% of all Colorado employers are small businesses, this bill will help keep our economy growing.
- HB 1261 – By eliminating the policy requiring taxation at the Colorado point-of-sale and the specific ownership tax at the point of domicile, addressing the “fly-away” tax will allow us to foster our developing aircraft manufacturing business.

Thank you for your willingness to work with the Colorado Competitive Council and our Investors. We look forward to continuing to work with you on issues of importance to our state’s business economy.

Sincerely,



The Colorado Competitive Council Investors